



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-2

APR 16 2003

Deryl W. Martin, Treasurer  
Libertarian National Committee Inc.  
2600 Virginia Avenue NW, Suite #100  
Washington, DC 20037

Identification Number: C00255695

Reference: October Quarterly Report (7/1/02-9/30/02)

Dear Mr. Martin:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report discloses an outstanding balance(s) beginning this period for a debt(s) owed by "Anita Anderson", "Eli Israel", "Free State Project", "Ilana Freedman", and "Michael Cloud". However, an outstanding balance(s) at the close of the period was not disclosed on your Amended 2002 July Quarterly Report. Please amend your report(s) to clarify this discrepancy.

-Schedule D supporting Line 9 of your report discloses a -\$1,300 debt incurred this period by "Anita Anderson". Please amend your report to provide clarifying information regarding this transaction.

-Schedule D supporting Line 9 of your report discloses debts with negative closing balances owed to your committee by "Michael Cloud" and "Ilana Freedman". Please provide further clarification regarding these debts.

-Schedule D supporting Line 9 of your report discloses debt payments of \$4065.50, \$4750, \$1000, and \$2100 from "Michael Cloud", "Ilana Freedman", "Free State Project", and "Eli Israel", respectively, which have not been recorded on Schedule A. Debt payments received must be reflected on Schedule A as well as on Schedule D. Please amend your report to clarify these discrepancies. 2 U.S.C. §434(b)(3)(E) and (5)(D)

LIBERTARIAN NATIONAL COMMITTEE INC  
PAGE 2

-On Schedule(s) H3 supporting Line 18 of the Detailed Summary Page, Lines i), ii)e), and iii)e) for the transfer(s)-in from the "LNC Non-Federal" do not add up to the total amount transferred for each date of receipt provided. Please amend your report to correct these discrepancies. 11 CFR §104.10

-Please clarify all expenditures made for "ballot access fee reimbursemen", "petitioning", "petitions", "signs", and "buttons" on Schedule(s) B and H4. If a portion or all of these expenditures were made on behalf of specifically identified federal candidates, this amount should be disclosed on Schedules B, E, or F supporting Lines 23, 24, or 25 and include the amount, name, address and office sought by each candidate. 11 CFR §§104.3(b) and 106.1

-Lines 1, 4, and 5 of your Schedule I for your LNC Non-Federal account discloses \$118,564.61 in Total Receipts, \$8,000 in Direct State/Local Candidate Support, and \$45,234.13 in Other Disbursements, respectively. However, the sum of the entries itemized on memo Schedule A equal \$96,631.39 and the sum of the entries itemized on memo Schedule B equal \$0 and \$45,140.60. Please amend your report to clarify these discrepancies.

-Schedule F discloses several expenditures made on behalf of "Rand for Congress". Please clarify whether this is a federal committee, as there does not appear to be a committee registered with the Commission under this name. In the event this is a non-federal committee, please disclose it on Schedule B supporting Line 29 of the Detailed Summary Page.

-Schedule D of your report has failed to include certain information. Commission Regulations require the full name and mailing address of each creditor, the outstanding balance at the beginning and end of the reporting period, the amount incurred during the period, the payment made during the period, and the nature or purpose of each debt. Additionally, all debts must be reported continuously until extinguished or settled. Please amend your report by providing the nature or purpose of each debt. 11 CFR §104.11

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements,

LIBERTARIAN NATIONAL COMMITTEE INC  
PAGE 3

designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Jim Krebs  
Campaign Finance Analyst  
Reports Analysis Division

23038044856